Setting up a business in a new location can be overwhelming. The team at Waterloo EDC is available to support you through the process and ensure an efficient, seamless and successful experience.

1. **Determine the Type of Business Entity:**
   - Corporation
   - Partnership
   - Co-ownership Business Trust
   
   **Set-up Costs Range from**
   - $1,400 - $2,500 CDN

   And remember at any point along your journey, you can reach out to Waterloo EDC for any questions or support you may need. We are happy to provide you with the information or a contact to help further assist you.

2. **Identify Potential Tax Implications**
   - Resident vs. non-resident
   - Tax treaties, and tax registration
   
   *Waterloo EDC can introduce you to a reputable accountant*

3. **Duties, Agreements and Limitations for Importing Goods**
   
   *Please refer to the Canadian Border Services Agency (CBSA) for more information. Alternatively, Waterloo EDC can introduce you to a reputable lawyer*

4. **Review and Identify Security Laws**
   - Canadian Securities Regulatory Regime
   - Public Company Mergers and Acquisitions
   - Canadian Stock Exchanges
   - Insider Trading
   
   *Waterloo EDC can introduce you to a lawyer with specialties in security laws and regulation to help manage the process*

5. **Employment Requirements to Work in Canada**
   - Temporary vs. Permanent Resident
   
   *Waterloo EDC can introduce you to a qualified immigration lawyer to understand specifics related to employee entry and work-visa requirements*

Waterloo EDC is the operating name of Waterloo Region Economic Development Corporation. When referenced, Waterloo refers to Waterloo Region.

NOTE: Every effort has been made to ensure the accuracy of the information in this publication at the time of writing, however, the programs referred to and the data cited are subject to change. All figures are in Canadian dollars unless otherwise noted.

These are guidelines only, we strongly advise that you contact the appropriate specialist in these areas.