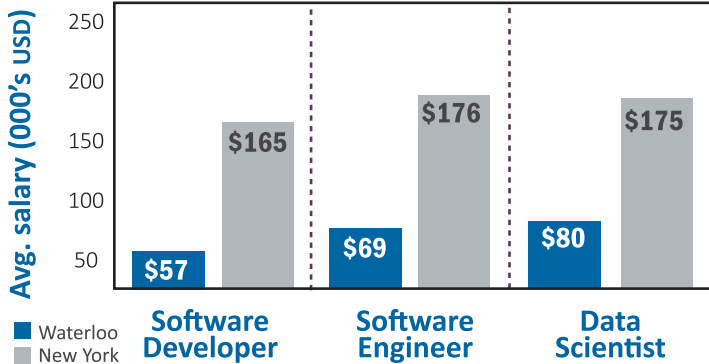


COMPARING WATERLOO'S COSTS TO NEW YORK CITY


Waterloo and New York City are both centres of innovation, but **Waterloo has a huge cost advantage.**

MORE EXPERIENCED TALENT... FOR LESS

SALARIES IN SOFTWARE




EMPLOY UNIVERSITY OF WATERLOO TALENT

HIRE 
ENGINEERING CO-OP STUDENTS
in their 5th yr for
\$2,800 USD*/month

*This figure includes Ontario Government Co-operative Education Tax Credit of \$3,000

EMPLOY EXPERIENCED GRADS
Co-op students enter the workforce with **2 YEARS** of relevant work experience 

INVENTOR OWNED INTELLECTUAL PROPERTY (IP) POLICY

 at the University of Waterloo

WATERLOO CAN SAVE YOU MONEY

3+ YEARS

employee retention rate for software engineers



27.8% ONTARIO R&D COST ADVANTAGE
with Canada's R&D Tax Credits

Ontario-based businesses spend

64% LESS

ON EMPLOYER HEALTHCARE costs than businesses in the U.S.

REDUCED OVERHEAD COSTS

OFFICE RATES



Average Asking Rate (per square foot)



Co-work space for 6 people (per month)

WATERLOO


\$19 USD


\$2,390 USD

NEW YORK CITY


\$81 USD


\$4,250 USD

RESEARCH COSTS when partnering with a university



PhD Student Costs (per year)

\$15,000 - \$19,000 USD




Who Funds Professor Salaries

100% University funded




Company's Charge of University Overhead


30% - 40%

\$24,000 - \$44,000 USD

Company pays for time spent





50% - 70%



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Waterloo EDC is the operating name of Waterloo Region Economic Development Corporation. When referenced, Waterloo refers to Waterloo Region.

NOTE: Every effort has been made to ensure the accuracy of the information in this publication at the time of writing, however, the programs referred to and the data cited are subject to change. All figures are in USD at 1.32 exchange rate.

Sources: Robert Half, University of Waterloo Co-operative Education Website, CBRE Marketview Reports, Invest Ontario Website. These are guidelines only, we strongly advise that you contact the appropriate specialist in these areas.