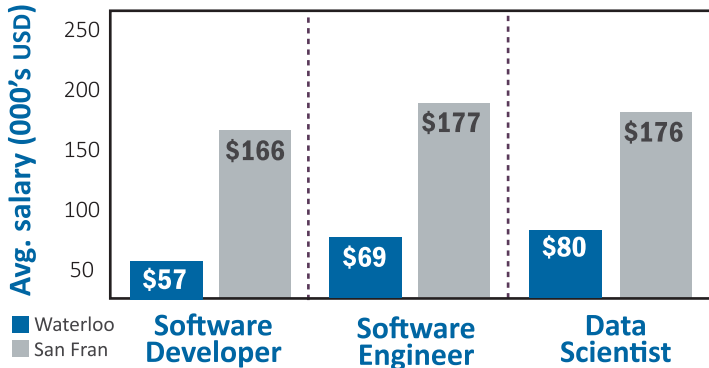


COMPARING WATERLOO'S COSTS TO SAN FRANCISCO


Waterloo and San Francisco are both centres of innovation, but **Waterloo has a huge cost advantage.**


MORE EXPERIENCED TALENT... FOR LESS

SALARIES IN SOFTWARE



EMPLOY UNIVERSITY OF WATERLOO TALENT

HIRE 
ENGINEERING CO-OP STUDENTS
 in their 5th yr for
\$2,800 USD*/month
 *This figure includes Ontario Government Co-operative Education Tax Credit of \$3,000

EMPLOY EXPERIENCED GRADS
 Co-op students enter the workforce with **2 YEARS** of relevant work experience 

INVENTOR OWNED INTELLECTUAL PROPERTY (IP) POLICY
 at the University of Waterloo

WATERLOO CAN SAVE YOU MONEY

3+ YEARS

employee retention rate for software engineers

27.8% ONTARIO R&D COST ADVANTAGE
 with Canada's R&D Tax Credits 

Ontario-based businesses spend **64% LESS** ON EMPLOYER HEALTHCARE costs than businesses in the U.S. 

REDUCED OVERHEAD COSTS

OFFICE RATES



Average Asking Rate (per square foot)



Co-work space for 6 people (per month)



WATERLOO

\$19 USD

\$2,390 USD



SAN FRANCISCO

\$88 USD

\$4,400 USD

RESEARCH COSTS when partnering with a university



PhD Student Costs (per year)

\$15,000 - \$19,000 USD

\$24,000 - \$44,000 USD



Who Funds Professor Salaries

100% University funded

Company pays for time spent



Company's Charge of University Overhead

30% - 40%

50% - 70%



waterloeedc.ca
info@waterloeedc.ca

Telephone: 519.747.2541
 Toll Free: 1.866.233.5133

[/WaterlooEDC](https://www.linkedin.com/company/waterloeedc)
[@WaterlooEDC](https://twitter.com/WaterlooEDC)
[Waterloo EDC](https://www.youtube.com/channel/UC...)

Waterloo EDC is the operating name of Waterloo Region Economic Development Corporation. When referenced, Waterloo refers to Waterloo Region.

NOTE: Every effort has been made to ensure the accuracy of the information in this publication at the time of writing, however, the programs referred to and the data cited are subject to change. All figures are in USD at 1.32 exchange rate.

Sources: Robert Half, University of Waterloo Co-operative Education Website, CBRE Marketview Reports, Invest Ontario Website. These are guidelines only, we strongly advise that you contact the appropriate specialist in these areas.